HOUSE RESOLUTION

REQUESTING THE HAWAII HOUSING FINANCE AND DEVELOPMENT

CORPORATION, IN COLLABORATION WITH THE DEPARTMENT OF

BUSINESS, ECONOMIC DEVELOPMENT, AND TOURISM, TO CONDUCT A

STUDY ON HOUSING FOR ESSENTIAL WORKERS.

WHEREAS, Hawaii is in need of more affordable housing for low- and moderate-income households; and

WHEREAS, the 2006 report of the Joint Legislative Housing and Homeless Task Force established by Act 196, Session Laws of Hawaii 2005, states than an estimated 44,190 housing units are projected to be needed statewide between 2005-2009; and

WHEREAS, most essential workers, that is, teachers, police officers, firefighters, and other emergency responders would be considered moderate-income individuals; and

WHEREAS, even households and individuals with moderate incomes have been priced out of Hawaii's housing market and are sometimes forced to move out of state to achieve an improved lifestyle and the possibility of homeownership; and

WHEREAS, additionally, the State and counties have experienced difficulty in recruiting and retaining essential workers, particularly when other states actively recruit in Hawaii; and

WHEREAS, the primary expense of most households is housing; and

WHEREAS, in addition to the cost of housing and the loss of essential workers to other states, some rural areas of the state have difficulty recruiting and retaining essential workers because of the remote location and difficult commute; and

WHEREAS, providing affordable housing to Hawaii's essential 1 workers would solve several problems, including improving 2 retention of these workers; now, therefore, 3 4 BE IT RESOLVED by the House of Representatives of the 5 Twenty-fourth Legislature of the State of Hawaii, Regular 6 Session of 2007, that the Hawaii Housing Finance and Development 7 Corporation (HHFDC), in collaboration with the Department of 8 Business, Economic Development, and Tourism, is requested to 9 conduct a study on housing for essential workers; and 10 11 BE IT FURTHER RESOLVED that the study should include, but 12 not be limited to: 13 14 The possibility of providing affordable housing for (1)15 essential workers; 16 **17** Creating a mortgage loan assistance or loan (2)18 forgiveness program for essential workers; 19 20 Providing incentives specifically for essential (3)21 workers willing to work in a rural area experiencing 22 shortages of those workers; 23 24 Providing relocation costs; and (4)25 26 Suggested legislation; (5)27 28 29 and 30 BE IT FURTHER RESOLVED that certified copies of this 31 Resolution be transmitted to the Executive Director of HHFDC and 32 the Director of Business, Economic Development, 33 34 35 36